



Schwab One® Account of  
**NANCY BUCK RANSOM FOUNDATION**

Account Number  
**1129-9785**

Statement Period  
**July 1-31, 2017**

Need help reading this statement?  
 Visit [www.schwab.com/StatementGuide](http://www.schwab.com/StatementGuide) for more information.

**Market Monitor**

Rates	Yield
Schwab Govt MMF <sup>f</sup>	0.37%
Treasury Bill - 6 Months	1.13%
Treasury Bond - 30 Year	2.46%

NANCY BUCK RANSOM FOUNDATION  
 PO BOX 749  
 MONTEREY CA 93942-0749

**Your Independent Investment Manager and/or Advisor**

HUTCHINSON CAPITAL MGMT  
 700 LARKSPUR LANDING CIRCLE  
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 LARKSPUR CA 94939-1710  
 1 (415) 464-5650

*The custodian of your brokerage account is: Charles Schwab & Co., Inc.*  
 This report is provided by Schwab. Except as noted in the terms and conditions, your Investment Manager and/or Advisor is independently owned and operated and not an affiliate with Schwab. For questions about this statement, or if there is a change in your financial situation, investment objectives, or risk profile, please contact your Independent Investment Manager and/or Advisor.

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**Hutchinson**  
 CAPITAL MANAGEMENT

Your Independent Investment Advisor is not affiliated with or an agent of Schwab and Schwab does not supervise or endorse your Advisor.

## Terms and Conditions

This Account statement is furnished solely by Charles Schwab & Co., Inc. ("Schwab") for your Account at Schwab ("Account"). Schwab Institutional is a division of Charles Schwab & Co., Inc., and provides back office brokerage and related services to investment advisors and retirement plan providers. Unless otherwise defined herein, capitalized terms have the same meanings as in your Account Agreement. Schwab is a registered broker-dealer and, except in the case of an affiliated company that may act as the investment advisor for the Sweep Funds, Windhaven Investment Management, Inc. ("Windhaven®"), or ThomasPartners, Inc. ("TPI"), Charles Schwab Investment Advisory, Inc. ("CSIA") and Schwab Wealth Investment Advisory, Inc. ("SWIA") is not affiliated with your Investment Advisor whose name appears on this statement ("Advisors"). Advisors are independently owned and operated. Schwab neither endorses nor recommends any particular Advisor or its investment strategy and has no responsibility to monitor trading by any Advisor in your Account. Schwab has not verified any statement accompanying any Advisor's logo appearing on this statement. Advisors provide investment advisory services for your Account. Schwab provides brokerage and custody services for your Account. Schwab has agreements with Advisors under which Schwab provides Advisors with institutional trading, custody and related services, and products. Not all of these products and services may benefit your Account, and Schwab may provide them to Advisors on the Advisor's commitment to place a certain amount of its clients' assets in brokerage accounts at Schwab within a certain period of time. This commitment could influence an Advisor's recommendation or requirement that its clients establish brokerage accounts at Schwab.

### GENERAL INFORMATION AND KEY TERMS:

If you receive any other communication from any source other than Schwab which purports to represent your holdings at Schwab (including balances held at a Depository Institution) you should verify its content with this statement.

**AIP (Automatic Investment Plan) Customers:** Schwab receives remuneration in connection with certain transactions effected through Schwab. If you participate in a systematic investment program through Schwab, the additional information normally detailed on a trade confirmation will be provided upon request.

**Average Daily Balance:** Average daily composite of all cash balances that earn interest and all loans from Schwab that are charged interest.

**Bank Sweep Feature:** Schwab acts as your agent and custodian in establishing and maintaining your Bank Sweep feature as a Schwab Cash feature for your brokerage account. Deposit accounts held through the Bank Sweep feature constitute direct obligations of Charles Schwab Bank and are not obligations of Schwab. Bank deposit accounts are insured by the FDIC within applicable limits. The balance in the bank deposit accounts can be withdrawn on your order and the proceeds returned to your securities account or remitted to you as provided in your Account Agreement. For information on FDIC insurance and its limits, as well as other important disclosures about the Bank Sweep feature, please refer to the Cash Features Disclosure Statement.

**Cash:** Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not

segregated and may be used in the conduct of this firm's business. **Current Yield:** Annual dividend paid on an equity divided by the current market price.

**Dividend Reinvestment Customers:** Dividend reinvestment transactions were effected by Schwab acting as a principal for its own account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acted as the buying agent. Further information on these transactions will be furnished upon written request.

**Estimated Annual Income:** Estimated annual income is derived from information provided by outside parties. Schwab cannot guarantee the accuracy of such information. Since the interest and dividends are subject to change at any time, they should not be relied upon exclusively for making investment decisions.

**Fees and Charges:** For those fees described in the statement as "Fee to Advisor", as authorized by you, Schwab debited your Account to pay the fees as instructed by your Advisor. It is your responsibility, and not Schwab's, to verify the accuracy of the fees. Margin interest charged to your Account during the statement period is included in this section of the statement.

**Interest:** For the Schwab One Interest feature, and the Bank Sweep feature, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab, or Charles Schwab Bank. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period. For the Schwab One Interest feature, interest accrues daily from the second-to-last business day of the prior month and is posted on the second-to-last business day of the current month. For the Bank Sweep feature, interest accrues daily from the 16th day of the prior month and is credited/posted on the first business day after the 15th of the current month. If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage account is less than \$.005, you will not accrue any interest on that day. For balances held at Charles Schwab Bank in the Bank Sweep feature, interest will accrue even if the amount is less than \$.005.

**Margin Account Customers:** This is a combined statement of your margin account and special memorandum account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection. Securities purchased on margin are Schwab's collateral for the loan to you. It is important that you fully understand the risks involved in trading securities on margin. These risks include:

- You can lose more funds than you deposit in the margin account.
- Schwab can force the sale of securities or other assets in any of your account(s) to maintain the required account equity without contacting you.
- You are not entitled to choose which assets are liquidated nor are you entitled to an extension of time on a margin call.
- Schwab can increase its "house" maintenance margin requirements at any time without advance written notice to you.

**Market Price:** The most recent price evaluation available to Schwab on the last business day of the report period, normally the last trade

price or bid as of market close. Unpriced securities denote that no market evaluation update is currently available. Price evaluations are obtained from outside parties. Schwab shall have no responsibility for the accuracy or timeliness of any such valuations. Pricing of assets not held at Schwab is for informational purposes only. Some securities, especially thinly traded equities in the OTC market or foreign markets, may not report the most current price and are indicated as Stale Priced. For Limited Partnerships and Real Estate Investment Trust (REIT) securities, you may see that the value reflected on your monthly account statement for this security is unpriced. NASD rules require that certain Limited Partnerships (direct participation programs) and Real Estate Investment Trust (REIT) securities, that have not been priced within 18 months, must show as unpriced on customer statements. Note that these securities are generally illiquid, the value of the securities will be different than its purchase price, and, if applicable, that accurate valuation information may not be available.

**Market Value:** The Market Value is computed by multiplying the Market Price by the Quantity of Shares. This is the dollar value of your present holdings in your specified Schwab Account or a summary of the Market Value summed over multiple accounts.

**Non-Publicly Traded Securities:** All assets shown on this statement, other than certain direct investments which may be held by a third party, are held in your Account. Values of certain Non-Publicly Traded Securities may be furnished by a third party as provided by Schwab's Account Agreement. Schwab shall have no responsibility for the accuracy or timeliness of such valuations. The Securities Investor Protection Corporation (SIPC) does not cover many limited partnership interests.

**Option Customers:** Be aware of the following: 1) Commissions and other charges related to the execution of option transactions have been included in confirmations of such transactions previously furnished to you and will be made available promptly upon request 2) You should advise us promptly of any material changes in your investment objectives or financial situation 3) Exercise assignment notices for the option contracts are allocated among customer short positions pursuant to an automated procedure which randomly selects from among all customer short option positions those contracts which are subject to exercise, including positions established on the day of assignment 4) Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult your tax advisor or IRS publication 550, Investment Income and Expenses, for additional information on Options.

**Schwab Sweep Money Funds:** Includes the primary money market funds into which Free Credit Balances may be automatically invested pursuant to your Account Agreement. Schwab or an affiliate acts and receives compensation as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Schwab Sweep Money Funds. The amount of such compensation is disclosed in the prospectus. The yield information for Schwab Sweep Money Funds is the current 7-day yield as of the statement period. Yields vary. If on any given day, the accrued daily dividend for your selected sweep money fund as calculated for your account is less than 1/2 of 1 cent (\$.005), your account will not earn a dividend for that day. In addition, if you do not accrue at least 1 daily dividend of \$0.01 during



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## Terms and Conditions (continued)

a pay period, you will not receive a money market dividend for that period. Schwab and the Schwab Sweep Money Funds investment advisor may be voluntarily reducing a portion of a Schwab Sweep Money Fund's expenses. Without these reductions, yields would have been lower. The shares of the money market mutual fund can be liquidated on your order and the proceeds returned to your securities account or remitted to you as provided in your Account Agreement and the applicable prospectus.

**Securities Products and Services:** Securities products and services are offered by Charles Schwab & Co., Inc., Member SIPC. Securities products and services, including unswept intraday funds and net credit balances held in brokerage accounts are not guaranteed deposits or obligations of Charles Schwab Bank, and are subject to investment risk, are not FDIC insured, may lose value, and are not bank guaranteed. SIPC does not cover balances held at Charles Schwab Bank in the Bank Sweep feature.

**Short Positions:** Securities sold short will be identified through an "S" in Investment Detail. The market value of these securities will be expressed as a debit and be netted against any long positions in Total Account Value.

**Yield to Maturity:** This is the actual average annual return on a note if held to maturity.

**Gain (or Loss):** Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information has been provided on this statement at the request of your Advisor. This information is not a solicitation or a recommendation to buy or sell. It may, however, be helpful for investment and tax planning strategies. **Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Statement for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS.**

**Accrued Income:** Accrued Income is the sum of the total accrued interest and/or accrued dividends on positions held in your Account, but the interest and/or dividends have not been received into your account. Schwab makes no representation that the amounts shown (or any other amount) will be received. Accrued amounts are not covered by SIPC account protection until actually received and held in the Account.

**IN CASE OF ERRORS OR DISCREPANCIES:** If you find an error or discrepancy relating to your brokerage activity (other than an electronic fund transfer) you must notify us promptly, but no later than 10 days after this statement is sent or made available to you. If this statement shows that we have mailed or delivered security certificate(s) that you have not received, notify Schwab immediately. You may call us at 800-515-2157. Any oral communications should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). If you do not so notify us, you agree that the statement activity and Account balance are correct for all purposes with respect to those brokerage transactions.

**IN CASE OF COMPLAINTS:** If you have a complaint regarding your Schwab statement, products or services, please write to the Client Advocacy Team at Charles Schwab & Co., Inc., Attention: Client Advocacy Team, 211 Main St., San Francisco, CA 94105, USA, or call Schwab Signature Alliance at 800-515-2157.

**Address Changes:** If you fail to notify Schwab in writing of any change of address or phone number, you may not receive important notifications about your Account, and trading or other restrictions might be placed on your Account.

**Additional Information:**

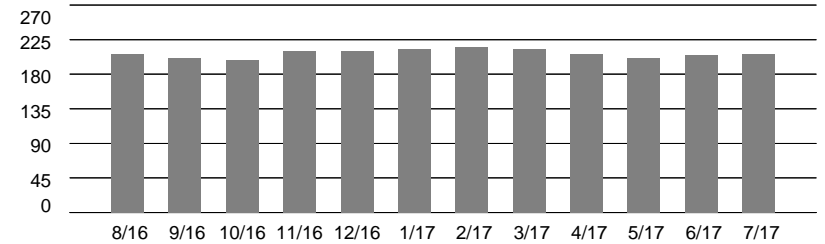
We are required by law to report to the Internal Revenue Service adjusted cost basis information (if applicable), certain payments to you and credits to your Account during the calendar year. Retain this statement for income tax purposes. A financial statement for your inspection is available at Schwab's offices or a copy will be mailed to you upon written request. Any third party trademarks appearing herein are the property of their respective owners. Schwab and Charles Schwab Bank are affiliates of each other and subsidiaries of the Charles Schwab Corporation.

(0616-1204)

**Account Value as of 07/31/2017: \$ 20,558,094.78**

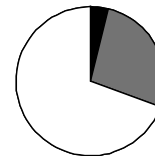
Change in Account Value	This Period	Year to Date
<b>Starting Value</b>	<b>\$ 20,455,580.09</b>	<b>\$ 21,074,702.29</b>
Cash Value of Purchases & Sales	(361,224.44)	671,516.52
Investments Purchased/Sold	361,224.44	(671,516.52)
Deposits & Withdrawals	0.00	(834,000.00)
Dividends & Interest	23,619.80	299,367.38
Fees & Charges	(24,252.00)	(74,589.38)
Transfers	0.00	0.00
Income Reinvested	(263.99)	(390.09)
Change in Value of Investments	103,410.88	93,004.58
<b>Ending Value on 07/31/2017</b>	<b>\$ 20,558,094.78</b>	<b>\$ 20,558,094.78</b>
Accrued Income <sup>d</sup>	60,068.70	
<b>Ending Value with Accrued Income<sup>d</sup></b>	<b>\$ 20,618,163.48</b>	
<b>Total Change in Account Value: Including Deposits and Withdrawals</b>	<b>\$ 102,514.69</b>	<b>\$ (516,607.51)</b>
<b>Including Deposits, Withdrawals, and Accrued Income<sup>d</sup></b>	<b>\$ 162,583.39</b>	

Account Value (\$) Over Last 12 Months [in Hundred Thousands]



Asset Composition	Market Value	% of Account Assets
Money Market Funds [Sweep]	\$ 744,636.70	4%
Fixed Income	5,459,234.01	27%
Equities	14,354,224.07	70%
<b>Total Assets Long</b>	<b>\$ 20,558,094.78</b>	
<b>Total Account Value</b>	<b>\$ 20,558,094.78</b>	<b>100%</b>

Overview



- 4% MMFs [Sweep]
- 27% Fixed Income
- 70% Equities

**Gain or (Loss) Summary**

Realized Gain or (Loss) This Period	
Short Term	\$0.00
Long Term	\$0.00
Unrealized Gain or (Loss)	
All Investments	\$3,600,648.04 <sup>b</sup>

*Values may not reflect all of your gains/losses.*

**Account Notes**

- Accrued Interest is \$51,006.00
- Accrued Dividend is \$9,062.70



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Income Summary	This Period		Year to Date	
	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Money Funds Dividends	0.00	263.99	0.00	390.09
Cash Dividends	0.00	13,996.00	0.00	190,978.10
Corporate Bond and Other Interest	0.00	6,806.25	0.00	85,587.50
Treasury Bond Interest	0.00	2,553.56	0.00	5,075.19
Municipal Bond Interest	0.00	0.00	0.00	15,061.50
Agency Security Interest	0.00	0.00	0.00	2,275.00
<b>Total Income</b>	<b>0.00</b>	<b>23,619.80</b>	<b>0.00</b>	<b>299,367.38</b>
Accrued Interest Paid <sup>4</sup>	0.00	0.00	0.00	(8,560.56)

<sup>4</sup>Certain accrued interest paid on taxable bonds may be deductible; consult your tax advisor.

### Investment Detail - Money Market Funds [Sweep]

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB GOVT MONEY FUND: SWGXX	744,636.7000	1.0000	744,636.70	0.37%	4%
<b>Total Money Market Funds [Sweep]</b>			<b>744,636.70</b>		<b>4%</b>
<b>Total Money Market Funds [Sweep]</b>			<b>744,636.70</b>		<b>4%</b>

### Investment Detail - Fixed Income

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
<b>U.S. Treasuries</b>			<i>Cost Basis</i>				Yield to Maturity
UST INFL IDX 0.625%07/21	250,000.0000	102.7500	278,920.01	N/A	1%	8,694.63	N/A
INFL INDEX DUE 07/15/21			270,225.38				N/A
CUSIP: 912828QV5							
FACTOR=1.085820000							

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



**Investment Detail - Fixed Income (continued)**

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
			<i>Cost Basis</i>				Yield to Maturity
<b>U.S. Treasuries</b>							
<i>(continued)</i>							
<b>UST INFL IDX 0.125%01/22</b>	<b>100,000.0000</b>	<b>100.2343</b>	<b>108,379.41</b>	<b>N/A</b>	<b>&lt;1%</b>	<b>5,039.34</b>	<b>N/A</b>
INFL INDEX DUE 01/15/22			<i>103,340.07</i>				N/A
CUSIP: 912828SA9							
FACTOR=1.081260000							
<b>UST INFL IDX 0.625%01/24</b>	<b>500,000.0000</b>	<b>102.0000</b>	<b>534,908.40</b>	<b>529,122.91</b>	<b>3%</b>	<b>5,785.49<sup>b</sup></b>	<b>3,125.00</b>
INFL INDEX DUE 01/15/24			<i>513,699.83</i>				0.00%
CUSIP: 912828B25							
FACTOR=1.048840000							
						<b>Accrued Interest: 151.42</b>	
<b>Total U.S. Treasuries</b>	<b>850,000.0000</b>		<b>922,207.82</b>	<b>529,122.91</b>	<b>4%</b>	<b>19,519.46<sup>b</sup></b>	<b>3,125.00</b>
			<b>Total Cost Basis:</b>	<b>887,265.28</b>			
						<b>Total Accrued Interest for U.S. Treasuries: 151.42</b>	
	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
			<i>Cost Basis</i>				Yield to Maturity
<b>Agency Securities</b>							
<b>FEDERAL HOME LN MTG 1%18</b>	<b>200,000.0000</b>	<b>99.5214</b>	<b>199,042.80</b>	<b>200,015.76</b>	<b>&lt;1%</b>	<b>(972.96)<sup>b</sup></b>	<b>2,000.00</b>
DUE 11/23/18			<i>200,020.00</i>				0.99%
CALLABLE 08/23/17 AT 100.00000							
CUSIP: 3134GAGG3							
MOODY'S: Aaa S&P: AA+							
						<b>Accrued Interest: 877.78</b>	

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**Investment Detail - Fixed Income (continued)**

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
			<i>Cost Basis</i>				Yield to Maturity
<b>Agency Securities</b> (continued)							
<b>FHLB 2.125%22</b>	<b>120,000.0000</b>	<b>100.9814</b>	<b>121,177.68</b>	<b>113,827.20</b>	<b>&lt;1%</b>	<b>7,350.48<sup>b</sup></b>	<b>2,550.00</b>
DUE 06/10/22			<i>113,827.20</i>				2.83%
CUSIP: 313379Q69							
MOODY'S: Aaa S&P: AA+							
						<b>Accrued Interest: 361.25</b>	
<b>Total Agency Securities</b>	<b>320,000.0000</b>		<b>320,220.48</b>	<b>313,842.96</b>	<b>2%</b>	<b>6,377.52<sup>b</sup></b>	<b>4,550.00</b>
			<b>Total Cost Basis: 313,847.20</b>				

**Total Accrued Interest for Agency Securities: 1,239.03**

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
			<i>Cost Basis</i>				Yield to Maturity
<b>Corporate Bonds</b>							
<b>PECO ENERGY COMP 5.35%18</b>	<b>400,000.0000</b>	<b>102.2466</b>	<b>408,986.40</b>	<b>407,080.26</b>	<b>2%</b>	<b>1,906.14<sup>b</sup></b>	<b>21,400.00</b>
DUE 03/01/18			<i>448,347.43</i>				3.53%
CUSIP: 693304AL1							
MOODY'S: Aa3 S&P: A-							
						<b>Accrued Interest: 8,916.67</b>	
<b>WISCONSIN PWR LIGHT 5%19</b>	<b>250,000.0000</b>	<b>105.8674</b>	<b>264,668.50</b>	<b>263,816.64</b>	<b>1%</b>	<b>851.86<sup>b</sup></b>	<b>12,500.00</b>
DUE 07/15/19			<i>283,807.50</i>				2.16%
CUSIP: 976826BG1							
MOODY'S: A2 S&P: A							
						<b>Accrued Interest: 555.56</b>	

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**Investment Detail - Fixed Income (continued)**

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
			<i>Cost Basis</i>				Yield to Maturity
<b>Corporate Bonds</b> (continued)							
<b>GENERAL ELECTRIC CO 6%19</b>	<b>80,000.0000</b>	<b>108.5052</b>	<b>86,804.16</b>	<b>84,692.53</b>	<b>&lt;1%</b>	<b>2,111.63<sup>b</sup></b>	<b>4,800.00</b>
DUE 08/07/19			<i>92,936.00</i>				3.52%
CUSIP: 36962G4D3							
MOODY'S: A1 S&P: AA-						<b>Accrued Interest: 2,320.00</b>	
<b>BURLINGTN NO SANT 4.7%19</b>	<b>200,000.0000</b>	<b>106.2504</b>	<b>212,500.80</b>	<b>210,588.32</b>	<b>1%</b>	<b>1,912.48<sup>b</sup></b>	<b>9,400.00</b>
DUE 10/01/19			<i>222,570.00</i>				2.50%
CUSIP: 12189TBC7							
MOODY'S: A3 S&P: A						<b>Accrued Interest: 3,133.33</b>	
<b>EOG RESOURCES IN 2.45%20</b>	<b>250,000.0000</b>	<b>100.7740</b>	<b>251,935.00</b>	<b>249,610.00</b>	<b>1%</b>	<b>2,325.00<sup>b</sup></b>	<b>6,125.00</b>
DUE 04/01/20			<i>249,610.00</i>				2.47%
CALLABLE 03/01/20 AT 100.00000							
CUSIP: 26875PAL5							
MOODY'S: Baa1 S&P: BBB+						<b>Accrued Interest: 2,041.67</b>	
<b>CHARLES SCHWAB C 4.45%20</b>	<b>25,000.0000</b>	<b>106.9529</b>	<b>26,738.23</b>	<b>26,041.10</b>	<b>&lt;1%</b>	<b>697.13<sup>b</sup></b>	<b>1,112.50</b>
DUE 07/22/20			<i>27,199.58</i>				2.98%
CUSIP: 808513AD7							
MOODY'S: A2 S&P: A						<b>Accrued Interest: 27.81</b>	

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Investment Detail - Fixed Income (continued)

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
			<i>Cost Basis</i>				Yield to Maturity
<b>Corporate Bonds</b> (continued)							
<b>BANK NEW YORK ME</b> <b>2.45%20</b>	150,000.0000	101.1338	151,700.70	153,671.68	<1%	(1,970.98) <sup>b</sup>	3,675.00
DUE 11/27/20			154,417.00				1.72%
CALLABLE 10/27/20 AT 100.00000							
CUSIP: 06406HDF3							
MOODY'S: A1 S&P: A							
						<b>Accrued Interest: 653.33</b>	
<b>UNITEDHEALTH GRP</b> <b>4.7%21</b>	75,000.0000	108.1264	81,094.80	79,015.69	<1%	2,079.11 <sup>b</sup>	3,525.00
DUE 02/15/21			81,915.50				3.26%
CALLABLE 11/15/20 AT 100.00000							
CUSIP: 91324PBP6							
MOODY'S: A3 S&P: A+							
						<b>Accrued Interest: 1,625.42</b>	
<b>HSBC HLDGS PLC</b> <b>5.1%21F</b>	200,000.0000	109.1670	218,334.00	221,668.75	1%	(3,334.75) <sup>b</sup>	10,200.00
DUE 04/05/21			224,708.00				2.25%
CUSIP: 404280AK5							
MOODY'S: A1 S&P: A							
						<b>Accrued Interest: 3,286.67</b>	
<b>FLUOR CORPORATI</b> <b>3.375%21</b>	200,000.0000	103.7495	207,499.00	212,758.62	1%	(5,259.62) <sup>b</sup>	6,750.00
DUE 09/15/21			214,020.00				1.88%
CUSIP: 343412AB8							
MOODY'S: A3 S&P: A-							
						<b>Accrued Interest: 2,550.00</b>	

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Investment Detail - Fixed Income (continued)

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
			<i>Cost Basis</i>				Yield to Maturity
<b>Corporate Bonds</b> (continued)							
<b>HSBC HLDGS PLC</b> <b>4%22F</b>	20,000.0000	106.0468	21,209.36	21,344.73	<1%	(135.37) <sup>b</sup>	800.00
DUE 03/30/22			21,481.58				2.55%
CUSIP: 404280AN9							
MOODY'S: A1 S&P: A							<b>Accrued Interest: 268.89</b>
<b>BERKSHIRE HTHAWAY F</b> <b>3%22</b>	250,000.0000	103.3707	258,426.75	255,841.05	1%	2,585.70 <sup>b</sup>	7,500.00
DUE 05/15/22			257,097.50				2.49%
CUSIP: 084664BT7							
MOODY'S: Aa2 S&P: AA							<b>Accrued Interest: 1,583.33</b>
<b>SCHLUMBERGER IN</b> <b>3.65%23F</b>	300,000.0000	105.6437	316,931.10	325,738.66	2%	(8,807.56) <sup>b</sup>	10,950.00
DUE 12/01/23			328,520.00				2.22%
CALLABLE 09/01/23 AT 100.00000							
CUSIP: 806854AH8							
MOODY'S: A1 S&P: AA-							<b>Accrued Interest: 1,825.00</b>
<b>MASTERCARD INC</b> <b>3.375%24</b>	100,000.0000	104.6545	104,654.50	107,954.24	<1%	(3,299.74) <sup>b</sup>	3,375.00
DUE 04/01/24			108,529.50				2.14%
CUSIP: 57636QAB0							
MOODY'S: A2 S&P: A							<b>Accrued Interest: 1,125.00</b>

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**Investment Detail - Fixed Income (continued)**

	Par	Market Price	Market Value <i>Cost Basis</i>	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
<b>Corporate Bonds</b> (continued)							
<b>ROCKWELL AUTOMA 2.875%25</b>	<b>400,000.0000</b>	<b>99.4331</b>	<b>397,732.40</b>	<b>393,626.43</b>	<b>2%</b>	<b>4,105.97<sup>b</sup></b>	<b>11,500.00</b>
DUE 03/01/25			<i>393,626.43</i>				3.09%
CALLABLE 12/01/24 AT 100.00000							
CUSIP: 773903AG4							
MOODY'S: A3 S&P: A							
						<b>Accrued Interest: 4,791.67</b>	
<b>NOVARTIS CAP CORP 3%25</b>	<b>30,000.0000</b>	<b>101.6262</b>	<b>30,487.86</b>	<b>30,523.30</b>	<b>&lt;1%</b>	<b>(35.44)<sup>b</sup></b>	<b>900.00</b>
DUE 11/20/25			<i>30,523.30</i>				2.76%
CALLABLE 08/20/25 AT 100.00000							
CUSIP: 66989HAJ7							
MOODY'S: Aa3 S&P: AA-							
						<b>Accrued Interest: 177.50</b>	
<b>TJX COMPANIES IN 2.25%26</b>	<b>400,000.0000</b>	<b>93.3016</b>	<b>373,206.40</b>	<b>370,072.00</b>	<b>2%</b>	<b>3,134.40<sup>b</sup></b>	<b>9,000.00</b>
DUE 09/15/26			<i>370,072.00</i>				3.15%
CALLABLE 06/15/26 AT 100.00000							
CUSIP: 872540AQ2							
MOODY'S: A2 S&P: A+							
						<b>Accrued Interest: 3,400.00</b>	
<b>Total Corporate Bonds</b>	<b>3,330,000.0000</b>		<b>3,412,909.96</b>	<b>3,414,044.00</b>	<b>17%</b>	<b>(1,134.04)<sup>b</sup></b>	<b>123,512.50</b>
		<b>Total Cost Basis:</b>	<b>3,509,381.32</b>				

**Total Accrued Interest for Corporate Bonds: 38,281.85**

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**Investment Detail - Fixed Income (continued)**

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
			<i>Cost Basis</i>				Yield to Maturity
<b>Municipal Bonds</b>							
<b>CALIFORNIA ST 6.2%19</b>	<b>200,000.0000</b>	<b>107.0920</b>	<b>214,184.00</b>	<b>210,151.71</b>	<b>1%</b>	<b>4,032.29<sup>b</sup></b>	<b>12,400.00</b>
GO UTX DUE 03/01/19			<i>232,370.00</i>				3.54%
XTRO TAXBL							
CUSIP: 13063BFU1							
MOODY'S: Aa3 S&P: AA-							
						<b>Accrued Interest: 5,166.67</b>	
<b>RIVERSIDE CCD F 2.848%20</b>	<b>200,000.0000</b>	<b>102.4130</b>	<b>204,826.00</b>	<b>202,312.98</b>	<b>&lt;1%</b>	<b>2,513.02<sup>b</sup></b>	<b>5,696.00</b>
COLL EDUC DUE 08/01/20			<i>203,928.00</i>				2.50%
TAXBL							
CUSIP: 76886PFB4							
MOODY'S: Aa2 S&P: AA							
						<b>Accrued Interest: 2,848.00</b>	
<b>SAN MATEO CALIF R 3.6%21</b>	<b>75,000.0000</b>	<b>103.3850</b>	<b>77,538.75</b>	<b>75,015.21</b>	<b>&lt;1%</b>	<b>2,523.54<sup>b</sup></b>	<b>2,700.00</b>
ALLC TAX DUE 08/01/21			<i>75,020.00</i>				3.59%
TAXBL							
CUSIP: 799014AS4							
MOODY'S: NR S&P: A							
						<b>Accrued Interest: 1,350.00</b>	

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### Investment Detail - Fixed Income (continued)

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income	
			Cost Basis				Yield to Maturity	
<b>Municipal Bonds</b> (continued)								
UNIV CA	3.109% <sup>23</sup>	300,000.0000	102.4490	307,347.00	300,016.37	1%	7,330.63 <sup>b</sup>	9,327.00
PUB EDUC	DUE 05/15/23			300,020.00				3.10%
							<i>Accrued Interest: 1,969.03</i>	
<b>Total Municipal Bonds</b>		<b>775,000.0000</b>		<b>803,895.75</b>	<b>787,496.27</b>	<b>4%</b>	<b>16,399.48<sup>b</sup></b>	<b>30,123.00</b>
			<b>Total Cost Basis:</b>	<b>811,338.00</b>				
							<b>Total Accrued Interest for Municipal Bonds: 11,333.70</b>	
<b>Total Fixed Income</b>		<b>5,275,000.0000</b>		<b>5,459,234.01</b>	<b>5,044,506.14</b>	<b>27%</b>	<b>41,162.42<sup>b</sup></b>	<b>161,310.50</b>
			<b>Total Cost Basis:</b>	<b>5,521,831.80</b>				

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment.

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

### Investment Detail - Equities

	Quantity	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
			Cost Basis					
<b>Equities</b>								
ADIENT PLC	F	7,400.0000	65.4700	484,478.00	2%	146,970.64	1.68%	8,140.00
			SYMBOL: ADNT	337,507.36				



Investment Detail - Equities (continued)

	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
<b>Equities (continued)</b>			<i>Cost Basis</i>				
<b>BANK OF NY MELLON CO</b> SYMBOL: BK	11,025.0000	53.0300	584,655.75 236,862.76	3%	347,792.99	1.43%	8,379.00
<b>CARNIVAL CORP F</b> SYMBOL: CCL	13,235.0000	66.7800	883,833.30 514,058.00	4%	369,775.30	2.39%	21,176.00
<b>CHEVRON CORPORATION</b> SYMBOL: CVX	1,800.0000	109.1900	196,542.00 130,162.50 <sup>t</sup>	<1%	66,379.50	3.95%	7,776.00
<b>CVS HEALTH CORP</b> SYMBOL: CVS	7,650.0000	79.9300	611,464.50 252,116.85	3%	359,347.65	2.50%	15,300.00
						<i>Accrued Dividend: 3,825.00</i>	
<b>EXXON MOBIL CORP</b> SYMBOL: XOM	2,100.0000	80.0400	168,084.00 162,834.00 <sup>t</sup>	<1%	5,250.00	3.84%	6,468.00
<b>GENERAL ELECTRIC CO</b> SYMBOL: GE	12,500.0000	25.6100	320,125.00 1,542.50 <sup>a</sup>	2%	318,582.50	3.74%	12,000.00
<b>HSBC HLDGS PLC F</b> SPONSORED ADR 1 ADR REPS 5 ORD SHS SYMBOL: HSBC	9,880.0000	50.0900	494,889.20 327,282.96	2%	167,606.24	3.99%	19,760.00
<b>INTEL CORP</b> SYMBOL: INTC	25,450.0000	35.4700	902,711.50 666,022.94	4%	236,688.56	3.07%	27,740.50
<b>JACOBS ENGINEERING</b> SYMBOL: JEC	13,100.0000	52.7200	690,632.00 496,963.61	3%	193,668.39	1.13%	7,860.00
<b>JOHNSON CTLS INTL F</b> SYMBOL: JCI	17,268.0000	38.9500	672,588.60 777,868.25	3%	(105,279.65)	2.56%	17,268.00

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Investment Detail - Equities (continued)

	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
<b>Equities (continued)</b>			<i>Cost Basis</i>				
<b>LYONDELLBASELL INDS F</b> CLASS A SYMBOL: LYB	4,340.0000	90.0900	390,990.60 354,273.17	2%	36,717.43	3.99%	15,624.00
<b>MARKEL CORP</b> SYMBOL: MKL	725.0000	1,071.5100	776,844.75 366,128.82	4%	410,715.93	N/A	N/A
<b>MERCK &amp; CO INC</b> SYMBOL: MRK	3,700.0000	63.8800	236,356.00 195,465.52	1%	40,890.48	2.94%	6,956.00
<b>MICROSOFT CORP</b> SYMBOL: MSFT	6,825.0000	72.7000	496,177.50 188,190.96	2%	307,986.54	2.14%	10,647.00
<b>MOSAIC CO</b> SYMBOL: MOS	30,000.0000	24.1400	724,200.00 818,406.40	4%	(94,206.40)	2.48%	18,000.00
<b>NATIONAL OILWELL VAR</b> SYMBOL: NOV	24,115.0000	32.7100	788,801.65 1,019,301.96	4%	(230,500.31)	0.61%	4,823.00
<b>NOVARTIS AG F</b> SPONSORED ADR 1 ADR REPS 1 ORD SHS SYMBOL: NVS	5,550.0000	85.2000	472,860.00 264,720.21 <sup>t</sup>	2%	208,139.79	3.18%	15,083.56
<b>NOVO-NORDISK A-S F</b> SPONSORED ADR 1 ADR REPS 1 ORD SHS SYMBOL: NVO	10,800.0000	42.4000	457,920.00 386,345.47	2%	71,574.53	3.16%	14,479.95
<b>NOW INC</b> SYMBOL: DNOW	24,794.0000	15.9300	394,968.42 626,525.80	2%	(231,557.38)	N/A	N/A

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**Investment Detail - Equities (continued)**

	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
<b>Equities (continued)</b>			<i>Cost Basis</i>				
<b>ROBERT HALF INTL</b> SYMBOL: RHI	18,630.0000	45.2500	843,007.50 679,206.59	4%	163,800.91	2.12%	17,884.80
<b>SIMON PPTY GROUP</b> SYMBOL: SPG	2,240.0000	158.5000	355,040.00 361,224.44	2%	(6,184.44)	4.41%	15,680.00
<b>TOYOTA MOTOR CORP F</b> SPONSORED ADR 1 ADR REPS 2 ORD SHS SYMBOL: TM	3,430.0000	112.8400	387,041.20 346,247.90	2%	40,793.30	N/A	N/A
<b>VALERO ENERGY CORP</b> SYMBOL: VLO	7,300.0000	68.9700	503,481.00 136,375.99	2%	367,105.01	4.05%	20,440.00
<b>WELLS FARGO BK N A</b> SYMBOL: WFC	16,555.0000	53.9400	892,976.70 439,493.63	4%	453,483.07	2.81%	25,163.60
<b>WILLIAMS SONOMA</b> SYMBOL: WSM	13,430.0000	46.4300	623,554.90 709,609.86	3%	(86,054.96)	3.35%	20,950.80
							<i>Accrued Dividend: 5,237.70</i>
<b>Total Equities</b>	<b>293,842.0000</b>		<b>14,354,224.07</b>	<b>70%</b>	<b>3,559,485.62</b>		<b>337,600.21</b>
			<i>Total Cost Basis:</i>				<b>10,794,738.45</b>

**Total Accrued Dividend for Equities: 9,062.70**

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**Investment Detail - Total**

<b>Total Investment Detail</b>	<b>20,558,094.78</b>
<b>Total Account Value</b>	<b>20,558,094.78</b>
<b>Total Cost Basis</b>	<b>16,316,570.25</b>

**Transaction Detail - Purchases & Sales**

**Equities Activity**

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
07/27/17	07/24/17	Bought	SIMON PPTY GROUP: SPG	2,240.0000	161.2587	(361,224.44)
<b>Total Equities Activity</b>						<b>(361,224.44)</b>
<b>Total Purchases &amp; Sales</b>						<b>(361,224.44)</b>

**Transaction Detail - Dividends & Interest** (including Money Market Fund dividends reinvested)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
07/05/17	07/05/17	Qualified Dividend	HSBC HLDGS PLC F: HSBC	4,940.00
07/07/17	07/07/17	Qualified Dividend	JOHNSON CTLS INTL F: JCI	4,317.00
07/10/17	07/10/17	Qualified Dividend	MERCK & CO INC: MRK	1,739.00
07/15/17	07/17/17	Bond Interest	UST INFL IDX 0.125%01/22: 912828SA9	67.55
07/15/17	07/17/17	Bond Interest	UST INFL IDX 0.625%01/24: 912828B25	1,638.09
07/15/17	07/17/17	Bond Interest	UST INFL IDX 0.625%07/21: 912828QV5	847.92
07/15/17	07/17/17	Bond Interest	WISCONSIN PWR LIGHT 5%19: 976826BG1	6,250.00
07/17/17	07/17/17	Dividend	SCHWAB GOVT MONEY FUND: SWGXX	263.99
07/22/17	07/24/17	Bond Interest	CHARLES SCHWAB C 4.45%20: 808513AD7	556.25

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**Transaction Detail - Dividends & Interest** (including Money Market Fund dividends reinvested) (continued)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
07/25/17	07/25/17	Qualified Dividend	GENERAL ELECTRIC CO: GE	3,000.00
<b>Total Dividends &amp; Interest</b>				<b>23,619.80</b>

**Transaction Detail - Fees & Charges**

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
07/11/17	07/11/17	Advisor Fee*	MGMTFEE TO ADVISOR	(24,252.00)
<b>Total Fees &amp; Charges</b>				<b>(24,252.00)</b>

**Total Transaction Detail (361,856.64)**

**Money Funds Detail**

**SCHWAB GOVT MONEY FUND Activity**

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
<b>Opening # of Shares: 1,105,287.5900</b>					
07/03/17	Purchased	1,205.7500	1.0000	1,205.75	
07/06/17	Purchased	4,940.0000	1.0000	4,940.00	
07/10/17	Purchased	4,317.0000	1.0000	4,317.00	
07/11/17	Purchased	1,739.0000	1.0000	1,739.00	
07/12/17	Redeemed	24,252.0000	1.0000		24,252.00
07/17/17	Dividend	263.9900	1.0000	263.99	
07/18/17	Purchased	8,803.5600	1.0000	8,803.56	
07/25/17	Purchased	556.2500	1.0000	556.25	

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**Money Funds Detail (continued)**

**SCHWAB GOVT MONEY FUND Activity (continued)**

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
07/27/17	Redeemed	358,224.4400	1.0000		358,224.44
<b>Closing # of Shares: 744,636.7000</b>					
<b>Total SCHWAB GOVT MONEY FUND Activity</b>				<b>21,825.55</b>	<b>382,476.44</b>
<b>Total Money Funds Detail</b>				<b>21,825.55</b>	<b>382,476.44</b>

*SCHWAB GOVT MMF Average Yield For The Most Recent Pay Period: 0.27%; 7-Day Yield: 0.37%.*

**Trades Pending Settlement**

	Transaction	Quantity	Trade Date	Settle Date	Unit Price	Purchase/Debit	Sale/Credit
NOVO-NORDISK A-S	F: NVO Bought	6,000.0000	07/27/17	08/01/17	41.3244	247,951.35	
<b>Total Trades Pending Settlement</b>						<b>247,951.35</b>	

*Pending transactions are not included in account value.*

**Pending Corporate Actions**

	Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
CVS HEALTH CORP	Qualified Dividend	7,650.0000	08/03/17	0.5000		3,825.00
WILLIAMS SONOMA	Qualified Dividend	13,430.0000	08/25/17	0.3900		5,237.70
<b>Total Pending Corporate Actions</b>						<b>9,062.70</b>

*Pending transactions are not included in account value.*



## Endnotes For Your Account

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Symbol Endnote Legend

- |          |   |
|----------|---|
| <b>*</b> | You authorize Schwab to debit your account to pay investment management fees per the authorization you granted in your Account Application. Schwab does not review or monitor these fee payments. Contact your Investment Manager if you have questions.  |
| <b>a</b> | Data for this holding has been edited or provided by the advisor.   |
| <b>b</b> | When available, Adjusted Cost Basis values are used in Gain or (Loss) calculations.   |
| <b>d</b> | Accrued Income is the sum of the total accrued interest and/or accrued dividends on positions held in your brokerage account, but the income and/or dividends have not been received into your account and Schwab makes no representation that they will. Accrued amounts are not covered by SIPC account protection until actually received and held in the account. |
| <b>t</b> | Data for this holding has been edited or provided by a third party.   |
| <b>f</b> | 7-day yield: Annualized fund yield based on the average daily yield for the previous 7 days, assuming dividends are paid in cash and not reinvested.  |