

NBR Foundation
Profit & Loss Budget vs. Actual
 January through August 2017

	Jan - Aug 17	Budget	% of Budget
Ordinary Income/Expense			
Income			
5300 · Investment Income			
5310 · Dividend Income			
5312 · Dividend Income Hutchinson	246,878.86	229,268.79	107.7%
5314 · Dividend Income Osborne	205,772.91	211,605.17	97.2%
Total 5310 · Dividend Income	452,651.77	440,873.96	102.7%
5320 · Interest Income			
5322 · Interest Income Hutchinson	132,302.07	139,303.34	95.0%
5324 · Interest Income Osborne	87,687.29	91,457.20	95.9%
5326 · Interest Income WFB Brokerage	6,319.82	6,302.76	100.3%
Total 5320 · Interest Income	226,309.18	237,063.30	95.5%
5330 · Partnership Income			
5334 · Partnership Income Osborne	10,070.00		
Total 5330 · Partnership Income	10,070.00		
5360 · Prior Year Dividends			
5364 · Prior Year Dividends Osborne	0.00	2,671.40	0.0%
Total 5360 · Prior Year Dividends	0.00	2,671.40	0.0%
Total 5300 · Investment Income	689,030.95	680,608.66	101.2%
5400 · Realized Gain (Loss)			
5410 · Hutchinson Gain (Loss)			
5412 · Sales Proceeds Hutchinson	2,040,377.19	5,027,328.46	40.6%
5414 · Cost of sales Hutchinson	(1,715,011.85)	(3,933,464.50)	43.6%
Total 5410 · Hutchinson Gain (Loss)	325,365.34	1,093,863.96	29.7%
5420 · Osborne Gain (Loss)			
5422 · Sales Proceeds Osborne	2,545,215.31	3,163,248.53	80.5%
5424 · Cost of Sales Osborne	(1,995,252.01)	(2,807,647.24)	71.1%
Total 5420 · Osborne Gain (Loss)	549,963.30	355,601.29	154.7%
5430 · Wells Fargo Gain (Loss)			
5432 · Sales Proceeds WFB Brokerage	1,150,000.00	150,000.00	766.7%
5434 · Cost of Sales WFB Brokerage	(1,150,000.00)	(150,000.00)	766.7%
Total 5430 · Wells Fargo Gain (Loss)	0.00	0.00	0.0%
Total 5400 · Realized Gain (Loss)	875,328.64	1,449,465.25	60.4%
5500 · Income from Cash Equivalents			
5510 · Interest Income WFB Savings	13.95	48.60	28.7%
Total 5500 · Income from Cash Equivalents	13.95	48.60	28.7%
5900 · Miscellaneous Income			
5910 · NBR Gifts	0.00	0.00	0.0%
5900 · Miscellaneous Income - Other	0.00	0.00	0.0%
Total 5900 · Miscellaneous Income	0.00	0.00	0.0%
6800 · Unrealized Gain (Loss)			
6810 · Unrealized G/L Hutchinson	(363,374.05)	76,612.93	(474.3)%
6820 · Unrealized G/L Osborne	1,233,029.74	505,693.74	243.8%
6830 · Unrealized G/L WFB Brokerage	(1,188.50)	2,407.45	(49.4)%
Total 6800 · Unrealized Gain (Loss)	868,467.19	584,714.12	148.5%
Total Income	2,432,840.73	2,714,836.63	89.6%
Gross Profit	2,432,840.73	2,714,836.63	89.6%

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Expense	Jan - Aug 17	Budget	% of Budget
8200 · Occupancy Expense			
8210 · Maintenance Services	765.00	390.00	196.2%
8220 · Rent	13,440.00	13,440.00	100.0%
8230 · Property Insurance	0.00	300.00	0.0%
Total 8200 · Occupancy Expense	14,205.00	14,130.00	100.5%
8100 · Office Expense			
8110 · Office Supplies	342.68	290.00	118.2%
8120 · Postage & Shipping	213.98	220.00	97.3%
8130 · Software	118.99	500.00	23.8%
8140 · Telecom & IT	3,200.03	2,845.00	112.5%
8150 · Furniture & Equipment	1,131.69	1,900.00	59.6%
Total 8100 · Office Expense	5,007.37	5,755.00	87.0%
8300 · Travel & Meetings			
8310 · Meetings & Conferences	499.45	421.80	118.4%
8320 · Travel	1,867.64	1,623.18	115.1%
Total 8300 · Travel & Meetings	2,367.09	2,044.98	115.8%
8400 · Investment Expense			
8460 · Amortization Expense	69,498.00	110,999.00	62.6%
8410 · Hutchinson Fees			
8414 · Investment Fees Hutchinson	403.38	150.00	268.9%
8412 · Management Fee Hutchinson	49,487.00	50,000.00	99.0%
Total 8410 · Hutchinson Fees	49,890.38	50,150.00	99.5%
8420 · Osborne Fees			
8424 · Investment Fees Osborne	71.72	75.00	95.6%
8422 · Management Fee Osborne	63,382.00	62,000.00	102.2%
Total 8420 · Osborne Fees	63,453.72	62,075.00	102.2%
Total 8400 · Investment Expense	182,842.10	223,224.00	81.9%
8600 · Business Expense			
8610 · Bank Service Charges	45.00	279.96	16.1%
8620 · Dues and Subscriptions	750.00	900.00	83.3%
8630 · Filing Fees	50.00	0.00	100.0%
8640 · Directors & Officers Insurance	3,619.86	3,000.00	120.7%
8645 · Liability & Auto Insurance	0.00	1,000.00	0.0%
8660 · Hospitality	252.73	200.00	126.4%
Total 8600 · Business Expense	4,717.59	5,379.96	87.7%
7200 · Personnel Expense			
7201 · Salary-Regular	100,138.52	124,899.99	80.2%
7210 · Salary-PTO	17,794.86	0.00	100.0%
7220 · Benefits	4,917.00	36,630.00	13.4%
7230 · Payroll Taxes-Employer	9,441.91	9,996.50	94.5%
7240 · Workers Compensation Insurance	547.16	495.83	110.4%
7250 · Training & Development	375.08	0.00	100.0%
Total 7200 · Personnel Expense	133,214.53	172,022.32	77.4%
8500 · Business Taxes			
8510 · Federal Excise Tax	23,591.00		
8520 · Foreign Tax	0.00	3,608.07	0.0%
Total 8500 · Business Taxes	23,591.00	3,608.07	653.8%
7000 · Grants			
7010 · Crivitz Youth, Inc.			
7016 · 7016 - CYI Program Grants	100,000.00		
7012 · CYI Operations	700,000.00	700,000.00	100.0%
Total 7010 · Crivitz Youth, Inc.	800,000.00	700,000.00	114.3%

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7020 · Monterey County Grants	699,000.00	728,000.00	96.0%
Total 7000 · Grants	1,499,000.00	1,428,000.00	105.0%
7500 · Contract Expense			
7510 · Accounting Expense	3,963.65	410.00	966.7%
7520 · Audit Expense	14,250.00	5,000.00	285.0%
7590 · Other Contract Services	0.00	2,500.00	0.0%
Total 7500 · Contract Expense	18,213.65	7,910.00	230.3%
6900 · *Uncategorized Expenses			
6930 · Return of Capital	12,373.46		
6910 · Adjustments to Actual	0.00	0.00	0.0%
6900 · *Uncategorized Expenses - Other	(1,543.37)	0.00	100.0%
Total 6900 · *Uncategorized Expenses	10,830.09	0.00	100.0%
Total Expense	1,893,988.42	1,862,074.33	101.7%
Net Ordinary Income	538,852.31	852,762.30	63.2%
Net Income	538,852.31	852,762.30	63.2%