

NBR Foundation
Profit & Loss Budget vs. Actual
 January through December 2017

	Jan - Dec 17	Budget	% of Budget
Ordinary Income/Expense			
Income			
5300 · Investment Income			
5310 · Dividend Income			
5312 · Dividend Income Hutchinson	372,103.38	320,458.17	116.1%
5314 · Dividend Income Osborne	348,043.34	334,246.25	104.1%
Total 5310 · Dividend Income	720,146.72	654,704.42	110.0%
5320 · Interest Income			
5322 · Interest Income Hutchinson	163,158.70	206,561.90	79.0%
5324 · Interest Income Osborne	127,662.31	136,474.73	93.5%
5326 · Interest Income WFB Brokerage	10,009.50	9,401.18	106.5%
Total 5320 · Interest Income	300,830.51	352,437.81	85.4%
5330 · Partnership Income			
5334 · Partnership Income Osborne	12,621.57		
Total 5330 · Partnership Income	12,621.57		
5360 · Prior Year Dividends			
5364 · Prior Year Dividends Osborne	0.00	2,671.40	0.0%
Total 5360 · Prior Year Dividends	0.00	2,671.40	0.0%
Total 5300 · Investment Income	1,033,598.80	1,009,813.63	102.4%
5400 · Realized Gain (Loss)			
5410 · Hutchinson Gain (Loss)			
5412 · Sales Proceeds Hutchinson	2,998,321.35	6,751,085.54	44.4%
5414 · Cost of sales Hutchinson	(2,168,425.71)	(5,348,364.44)	40.5%
Total 5410 · Hutchinson Gain (Loss)	829,895.64	1,402,721.10	59.2%
5420 · Osborne Gain (Loss)			
5422 · Sales Proceeds Osborne	3,818,844.73	4,513,979.44	84.6%
5424 · Cost of Sales Osborne	(3,145,279.22)	(3,955,254.48)	79.5%
Total 5420 · Osborne Gain (Loss)	673,565.51	558,724.96	120.6%
5430 · Wells Fargo Gain (Loss)			
5432 · Sales Proceeds WFB Brokerage	1,415,000.00	300,000.00	471.7%
5434 · Cost of Sales WFB Brokerage	(1,415,000.00)	(300,000.00)	471.7%
Total 5430 · Wells Fargo Gain (Loss)	0.00	0.00	0.0%
Total 5400 · Realized Gain (Loss)	1,503,461.15	1,961,446.06	76.7%
5500 · Income from Cash Equivalents			
5510 · Interest Income WFB Savings	32.88	78.58	41.8%
Total 5500 · Income from Cash Equivalents	32.88	78.58	41.8%
5900 · Miscellaneous Income			

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5910 · NBR Gifts	0.00	0.00	0.0%
5900 · Miscellaneous Income - Other	0.00	0.00	0.0%
Total 5900 · Miscellaneous Income	0.00	0.00	0.0%
6800 · Unrealized Gain (Loss)			
6810 · Unrealized G/L Hutchinson	685,898.27	(194,083.08)	(353.4)%
6820 · Unrealized G/L Osborne	2,417,185.32	649,264.75	372.3%
6830 · Unrealized G/L WFB Brokerage	(1,129.65)	1,738.65	(65.0)%
Total 6800 · Unrealized Gain (Loss)	3,101,953.94	456,920.32	678.9%
Total Income	5,639,046.77	3,428,258.59	164.5%
Gross Profit	5,639,046.77	3,428,258.59	164.5%
Expense			
8200 · Occupancy Expense			
8210 · Maintenance Services	1,095.00	720.00	152.1%
8220 · Rent	20,160.00	20,160.00	100.0%
8230 · Property Insurance	0.00	300.00	0.0%
Total 8200 · Occupancy Expense	21,255.00	21,180.00	100.4%
8100 · Office Expense			
8110 · Office Supplies	755.90	390.00	193.8%
8120 · Postage & Shipping	253.18	320.00	79.1%
8130 · Software	178.98	500.00	35.8%
8140 · Telecom & IT	4,328.14	4,245.00	102.0%
8150 · Furniture & Equipment	1,131.69	1,900.00	59.6%
Total 8100 · Office Expense	6,647.89	7,355.00	90.4%
8300 · Travel & Meetings			
8310 · Meetings & Conferences	816.57	871.80	93.7%
8320 · Travel	2,022.90	5,923.18	34.2%
Total 8300 · Travel & Meetings	2,839.47	6,794.98	41.8%
8400 · Investment Expense			
8460 · Amortization Expense	69,498.00	173,431.68	40.1%
8410 · Hutchinson Fees			
8414 · Investment Fees Hutchinson	489.13	250.00	195.7%
8412 · Management Fee Hutchinson	100,035.00	75,000.00	133.4%
Total 8410 · Hutchinson Fees	100,524.13	75,250.00	133.6%
8420 · Osborne Fees			
8424 · Investment Fees Osborne	71.72	75.00	95.6%
8422 · Management Fee Osborne	129,426.00	93,000.00	139.2%
Total 8420 · Osborne Fees	129,497.72	93,075.00	139.1%
Total 8400 · Investment Expense	299,519.85	341,756.68	87.6%

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8600 · Business Expense			
8610 · Bank Service Charges	91.00	294.96	30.9%
8620 · Dues and Subscriptions	750.00	900.00	83.3%
8630 · Filing Fees	210.00	10.00	2,100.0%
8640 · Directors & Officers Insurance	3,619.86	3,000.00	120.7%
8645 · Liability & Auto Insurance	0.00	1,000.00	0.0%
8660 · Hospitality	422.76	800.00	52.8%
Total 8600 · Business Expense	5,093.62	6,004.96	84.8%
7200 · Personnel Expense			
7201 · Salary-Regular	143,713.83	158,233.31	90.8%
7210 · Salary-PTO	13,020.33	0.00	100.0%
7220 · Benefits	4,917.00	56,630.00	8.7%
7230 · Payroll Taxes-Employer	12,410.17	12,396.50	100.1%
7240 · Workers Compensation Insurance	777.66	663.33	117.2%
7250 · Training & Development	375.08	0.00	100.0%
Total 7200 · Personnel Expense	175,214.07	227,923.14	76.9%
8500 · Business Taxes			
8510 · Federal Excise Tax	62,048.00		
8520 · Foreign Tax	0.00	4,215.70	0.0%
Total 8500 · Business Taxes	62,048.00	4,215.70	1,471.8%
7000 · Grants			
7010 · Crivitz Youth, Inc.			
7016 · 7016 - CYI Program Grants	100,000.00		
7012 · CYI Operations	700,000.00	700,000.00	100.0%
Total 7010 · Crivitz Youth, Inc.	800,000.00	700,000.00	114.3%
7020 · Monterey County Grants	1,217,100.00	1,300,000.00	93.6%
Total 7000 · Grants	2,017,100.00	2,000,000.00	100.9%
7500 · Contract Expense			
7510 · Accounting Expense	5,021.65	3,416.00	147.0%
7520 · Audit Expense	14,250.00	16,000.00	89.1%
7590 · Other Contract Services	0.00	2,500.00	0.0%
Total 7500 · Contract Expense	19,271.65	21,916.00	87.9%
6900 · *Uncategorized Expenses			
6930 · Return of Capital	12,373.46		
6910 · Adjustments to Actual	0.00	0.00	0.0%
6900 · *Uncategorized Expenses - Other	(1,543.37)	0.00	100.0%
Total 6900 · *Uncategorized Expenses	10,830.09	0.00	100.0%
Total Expense	2,619,819.64	2,637,146.46	99.3%
Net Ordinary Income	3,019,227.13	791,112.13	381.6%

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Net Income	<u>3,019,227.13</u>	<u>791,112.13</u>	<u>381.6%</u>