

NBR Foundation
YTD Statement of Activities
 January through December 2017

| Ordinary Income/Expense | Jan - Dec 17 | Jan - Dec 16 | % Change |
|--|---------------|---------------|----------|
| Income | | | |
| 5300 · Investment Income | | | |
| 5310 · Dividend Income | | | |
| 5312 · Dividend Income Hutchinson | 372,103.38 | 388,474.17 | -4.2% |
| 5314 · Dividend Income Osborne | 348,043.34 | 306,562.41 | 13.5% |
| Total 5310 · Dividend Income | 720,146.72 | 695,036.58 | 3.6% |
| 5320 · Interest Income | | | |
| 5322 · Interest Income Hutchinson | 163,158.70 | 194,004.88 | -15.9% |
| 5324 · Interest Income Osborne | 127,662.31 | 129,736.53 | -1.6% |
| 5326 · Interest Income WFB Brokerage | 10,009.50 | 9,401.18 | 6.5% |
| Total 5320 · Interest Income | 300,830.51 | 333,142.59 | -9.7% |
| 5330 · Partnership Income | | | |
| 5334 · Partnership Income Osborne | 12,621.57 | 27,197.00 | -53.6% |
| Total 5330 · Partnership Income | 12,621.57 | 27,197.00 | -53.6% |
| 5360 · Prior Year Dividends | | | |
| 5364 · Prior Year Dividends Osborne | 0.00 | 2,671.40 | -100.0% |
| Total 5360 · Prior Year Dividends | 0.00 | 2,671.40 | -100.0% |
| Total 5300 · Investment Income | 1,033,598.80 | 1,058,047.57 | -2.3% |
| 5400 · Realized Gain (Loss) | | | |
| 5410 · Hutchinson Gain (Loss) | | | |
| 5412 · Sales Proceeds Hutchinson | 2,998,321.35 | 6,751,085.54 | -55.6% |
| 5414 · Cost of sales Hutchinson | -2,168,425.71 | -5,348,364.44 | 59.5% |
| Total 5410 · Hutchinson Gain (Loss) | 829,895.64 | 1,402,721.10 | -40.8% |
| 5420 · Osborne Gain (Loss) | | | |
| 5422 · Sales Proceeds Osborne | 3,818,844.73 | 4,513,979.44 | -15.4% |
| 5424 · Cost of Sales Osborne | -3,145,279.22 | -3,959,942.48 | 20.6% |
| Total 5420 · Osborne Gain (Loss) | 673,565.51 | 554,036.96 | 21.6% |
| 5430 · Wells Fargo Gain (Loss) | | | |
| 5432 · Sales Proceeds WFB Brokerage | 1,415,000.00 | 300,000.00 | 371.7% |
| 5434 · Cost of Sales WFB Brokerage | -1,415,000.00 | -300,000.00 | -371.7% |
| Total 5430 · Wells Fargo Gain (Loss) | 0.00 | 0.00 | 0.0% |
| Total 5400 · Realized Gain (Loss) | 1,503,461.15 | 1,956,758.06 | -23.2% |
| 5500 · Income from Cash Equivalents | | | |
| 5510 · Interest Income WFB Savings | 32.88 | 78.58 | -58.2% |
| Total 5500 · Income from Cash Equivalents | 32.88 | 78.58 | -58.2% |
| 5900 · Miscellaneous Income | | | |

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| 5910 · NBR Gifts | 0.00 | 1,697.55 | -100.0% |
| 5900 · Miscellaneous Income - Other | 0.00 | 294.48 | -100.0% |
| Total 5900 · Miscellaneous Income | 0.00 | 1,992.03 | -100.0% |
| 6800 · Unrealized Gain (Loss) | | | |
| 6810 · Unrealized G/L Hutchinson | 685,898.27 | -194,083.08 | 453.4% |
| 6820 · Unrealized G/L Osborne | 2,417,185.32 | 447,016.75 | 440.7% |
| 6830 · Unrealized G/L WFB Brokerage | -1,129.65 | 1,738.65 | -165.0% |
| Total 6800 · Unrealized Gain (Loss) | 3,101,953.94 | 254,672.32 | 1,118.0% |
| Total Income | 5,639,046.77 | 3,271,548.56 | 72.4% |
| Gross Profit | 5,639,046.77 | 3,271,548.56 | 72.4% |
| Expense | | | |
| 8200 · Occupancy Expense | | | |
| 8210 · Maintenance Services | 1,095.00 | 720.00 | 52.1% |
| 8220 · Rent | 20,160.00 | 19,840.00 | 1.6% |
| 8230 · Property Insurance | 0.00 | 255.56 | -100.0% |
| Total 8200 · Occupancy Expense | 21,255.00 | 20,815.56 | 2.1% |
| 8100 · Office Expense | | | |
| 8110 · Office Supplies | 755.90 | 489.75 | 54.3% |
| 8120 · Postage & Shipping | 253.18 | 267.35 | -5.3% |
| 8130 · Software | 178.98 | 89.99 | 98.9% |
| 8140 · Telecom & IT | 4,328.14 | 3,947.73 | 9.6% |
| 8150 · Furniture & Equipment | 1,131.69 | 108.61 | 942.0% |
| Total 8100 · Office Expense | 6,647.89 | 4,903.43 | 35.6% |
| 8300 · Travel & Meetings | | | |
| 8310 · Meetings & Conferences | 816.57 | 478.43 | 70.7% |
| 8320 · Travel | 2,022.90 | 2,030.15 | -0.4% |
| Total 8300 · Travel & Meetings | 2,839.47 | 2,508.58 | 13.2% |
| 8400 · Investment Expense | | | |
| 8460 · Amortization Expense | 69,498.00 | 173,431.68 | -59.9% |
| 8410 · Hutchinson Fees | | | |
| 8414 · Investment Fees Hutchinson | 489.13 | 203.88 | 139.9% |
| 8412 · Management Fee Hutchinson | 100,035.00 | 96,578.00 | 3.6% |
| Total 8410 · Hutchinson Fees | 100,524.13 | 96,781.88 | 3.9% |
| 8420 · Osborne Fees | | | |
| 8424 · Investment Fees Osborne | 71.72 | 66.59 | 7.7% |
| 8422 · Management Fee Osborne | 129,426.00 | 121,176.00 | 6.8% |
| Total 8420 · Osborne Fees | 129,497.72 | 121,242.59 | 6.8% |
| Total 8400 · Investment Expense | 299,519.85 | 391,456.15 | -23.5% |

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| 8600 · Business Expense | | | |
| 8610 · Bank Service Charges | 91.00 | 294.96 | -69.2% |
| 8620 · Dues and Subscriptions | 750.00 | 845.58 | -11.3% |
| 8630 · Filing Fees | 210.00 | 170.00 | 23.5% |
| 8640 · Directors & Officers Insurance | 3,619.86 | 2,536.19 | 42.7% |
| 8645 · Liability & Auto Insurance | 0.00 | 905.58 | -100.0% |
| 8660 · Hospitality | 422.76 | 209.68 | 101.6% |
| Total 8600 · Business Expense | 5,093.62 | 4,961.99 | 2.7% |
| 7200 · Personnel Expense | | | |
| 7201 · Salary-Regular | 143,713.83 | 78,573.02 | 82.9% |
| 7210 · Salary-PTO | 13,020.33 | 7,427.02 | 75.3% |
| 7220 · Benefits | 4,917.00 | 16,406.26 | -70.0% |
| 7230 · Payroll Taxes-Employer | 12,410.17 | 6,817.00 | 82.1% |
| 7240 · Workers Compensation Insurance | 777.66 | 924.11 | -15.9% |
| 7250 · Training & Development | 375.08 | 30.00 | 1,150.3% |
| Total 7200 · Personnel Expense | 175,214.07 | 110,177.41 | 59.0% |
| 8500 · Business Taxes | | | |
| 8510 · Federal Excise Tax | 62,048.00 | 52,240.00 | 18.8% |
| 8520 · Foreign Tax | 0.00 | 4,215.70 | -100.0% |
| 8550 · Federal Excise Tax deferred | 0.00 | 5,839.00 | -100.0% |
| Total 8500 · Business Taxes | 62,048.00 | 62,294.70 | -0.4% |
| 7000 · Grants | | | |
| 7010 · Crivitz Youth, Inc. | | | |
| 7016 · 7016 - CYI Program Grants | 100,000.00 | 0.00 | 100.0% |
| 7012 · CYI Operations | 700,000.00 | 670,000.00 | 4.5% |
| Total 7010 · Crivitz Youth, Inc. | 800,000.00 | 670,000.00 | 19.4% |
| 7020 · Monterey County Grants | 1,217,100.00 | 1,368,500.00 | -11.1% |
| Total 7000 · Grants | 2,017,100.00 | 2,038,500.00 | -1.1% |
| 7500 · Contract Expense | | | |
| 7510 · Accounting Expense | 5,021.65 | 3,310.47 | 51.7% |
| 7520 · Audit Expense | 14,250.00 | 14,545.16 | -2.0% |
| 7590 · Other Contract Services | 0.00 | 1,375.00 | -100.0% |
| Total 7500 · Contract Expense | 19,271.65 | 19,230.63 | 0.2% |
| 6900 · *Uncategorized Expenses | | | |
| 6930 · Return of Capital | 12,373.46 | 0.00 | 100.0% |
| 6910 · Adjustments to Actual | 0.00 | -9.95 | 100.0% |
| 6900 · *Uncategorized Expenses - Other | -1,543.37 | -0.05 | -3,086,640.0% |
| Total 6900 · *Uncategorized Expenses | 10,830.09 | -10.00 | 108,400.9% |
| Total Expense | 2,619,819.64 | 2,654,838.45 | -1.3% |

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|---------------------|---------------------|---------------------|-----------------|
| Net Ordinary Income | 3,019,227.13 | 616,710.11 | 389.6% |
| Net Income | <u>3,019,227.13</u> | <u>616,710.11</u> | <u>389.6%</u> |